

ASPEN GROVE SOLUTIONS

240.345.3430

AspenGroveSolutions.com

COMPANY DESCRIPTION: Founded in Boston, Massachusetts, and now based in Frederick, Maryland, Aspen Grove Solutions (Aspen) has been providing technology solutions to the mortgage default services industry since 1997. Aspen's property servicing platform is unique to the industry. By focusing on solutions to manage everything to do with the property asset, while complementing loan servicing, Aspen is revolutionizing default servicing. Servicers are reaping the benefits of having a single view of everything that happens on the asset level, no matter which third-party vendor or internal team member carries out the work. Aspen believes that better outcomes for servicers lead to better outcomes for borrowers.



KEY PERSONNEL

- » **Edmond Buckley**, President
- » **Sean Ryan**, CEO
- » **Mike McAuliffe**, COO
- » **John Gannon**, CFO
- » **Ron Briggs**, SVP Business Development
- » **Niamh Hennessy**, Senior Vice President, Professional Services

COMPANY HISTORY: Aspen Grove Solutions has spent more than 20 years building, implementing, and integrating innovative solutions for the mortgage field services industry. Aspen has been Wells Fargo's technology solutions partner since 2000 and introduced the industry-standard background check and proof of compliance model in 2014. Aspen Grove Solutions' systems are now used by more than 20,000 organizations in the mortgage field services space.

AREAS OF EXPERTISE:

- » Inspections
- » Preservations
- » Conveyance management
- » Vendor management & compliance
- » Hazard claims
- » REO & short sales
- » Broker & agent solutions
- » Third-party data

ASPEN'S PROPERTY SERVICING PLATFORM

Aspen delivers property servicing solutions through a unique platform, using advanced technology to integrate seamlessly with your existing processes. It also increases their speed, flexibility, and efficiency, and gives servicers control and power over servicer data.

KEY FEATURES/BENEFITS

- » Aspen Grove Solutions' property servicing solutions give mortgage services and asset owners complete control of their assets during the full default lifecycle.
- » The Aspen property servicing platform is the product of more than 20 years of experience in the mortgage industry.
- » Aspen focuses on solving industry-wide problems where control and transparency have been difficult to manage.
- » The solution enables cost control and recovery, investor allowable management, the elimination of bill-backs, vendor oversight, compliance and reputational risk, quality control, and community safety.
- » Our unique property-centric perspective provides a single view of all activity across the entire life cycle of the property.
- » Aspen's commitment to excellence and the innovative approach of our 140-strong workforce ensure clients' expectations are continually exceeded.

Additional benefits include: a property servicing platform that gives you full control over your assets; a fully transparent, connected vendor network; guaranteed application, network, and data security; compliance, efficiency, and profitability in a nondisruptive solution; a transformed pre-foreclosure business model for servicers; increased compliance decreased risk, reduced costs, and improved quality.

Some of the country's largest organizations have used Aspen's property servicing platform to transition \$100+ billion worth of assets:

- » 1 million work orders processed on a MONTHLY basis
- » 20,000 vendors managed through Aspen platform
- » 3.0 million properties currently on the platform
- » 23 million photos uploaded to the Aspen platform
- » 40,000 BPO's processed on a MONTHLY basis
- » 250,000 REO and HUD assets sold
- » 80,000 peak active REO assets managed on the platform
- » Unlimited monthly onboarding capabilities

COMPETITIVE ADVANTAGE:

A Technology Partner Who Works with You

Aspen Grove Solutions is a cloud-based technology workflow solution provider. The company embraces agile development and a philosophy of being easy to use and quick to implement. Their proven methodology and business expertise help them to understand client requirements and develop technology solutions that meet those needs. The collective knowledge, 20+ years' experience, commitment to excellence, and innovative approach of Aspen's 150 strong workforce ensure clients' expectations are continually exceeded.

Information Security Accolades

- » Certified to ISO 27001 for Information Security Management Systems. Aspen is certified to the full scope at all sites.
- » Certified to ISO 22301 for Business Continuity Management Systems. Enterprise standard solutions are maintained for supporting customer systems, and regular auditing against this standard are performed.
- » PCI DSS Compliant to Level 2
- » Aligned to NIST Controls and Standards
- » Certified Microsoft Gold Partner
- » Critical Suppliers are required to produce evidence of ISO 27001 Levels of Information Security Protection or SOC-1 Compliance Reports.
- » Bitsight Rating: 780/900

