

## Press Release

*Aspen Grove Solutions Working with Lift Strategic Partners to Boost Growth*

**Frederick, Maryland February 1st, 2018:**

Aspen Grove Solutions is collaborating with Lift Strategic Partners to increase the company's institutional presence. Building on relationships with companies such as Wells Fargo, Aspen has proven it has the capability and capacity to manage a complex institutional customer base. Aspen is now leveraging that foundation to expand its presence across residential servicing and asset management. Recent internal expansion and the partnership with Lift demonstrate Aspen's ambitions for growth.

Discussing the partnership, Aspen CEO, Sean Ryan, explained that "at Aspen we believe we are transforming the mortgage industry to enhance outcomes for the investors/servicers and their borrowers, with solutions that simplify the operations of default property management and property servicing."

He outlined the company's vision as one of becoming "the gateway for everything a servicer or consumer wants to do with their property." He pointed out that "Lift is aligned with our vision and is helping Aspen capitalize on opportunities with their industry expertise, experience, contacts, and business transformation capabilities."

Lift co-founder and managing partner Jeffrey Gravelle said "We're excited to accelerate Aspen's push for expansion."

### About Aspen

Founded in Boston, MA, and now based in Frederick, MD, Aspen Grove Solutions (Aspen) has been providing technology solutions to the mortgage default services industry since 1997. Aspen's Property Servicing platform is unique to the industry. By focusing on solutions to manage everything to do with the Property Asset, while complementing loan servicing, Aspen is revolutionizing default servicing. Servicers are reaping the benefits of having a single view of everything that happens on the asset level no matter which 3<sup>rd</sup> party vendor or internal team member carries out the work. **Aspen believes that better outcomes for servicers leads to better outcomes for borrowers.** Aspen gives Servicers the tools to manage default operations while addressing industry problems such as cost control and recovery, investor allowable management & gathering of claim data, elimination of bill-backs, vendor oversight, compliance & reputational risk, quality control, and community safety. Some of the country's largest organizations use the Aspen Property Servicing platform to manage the life cycle of billions of dollars worth of assets.

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### About Lift Strategic Partners

Lift Strategic Partners is a strategy-based advisory firm focused on fixed-income related business development, investment strategies, operational structure, and product development. They provide support and capital for high-growth technology and service companies in the housing and lending sectors to provide end-to-end solutions for their clients.

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